

Exercises 61–64 describe a number of business ventures. For each exercise,

a. Write the cost function,  $C$ .

b. Write the revenue function,  $R$ .

c. Determine the break-even point. Describe what this means.

61. A company that manufactures small canoes has a fixed cost of \$18,000. It costs \$20 to produce each canoe. The selling price is \$80 per canoe. (In solving this exercise, let  $x$  represent the number of canoes produced and sold.)
62. A company that manufactures bicycles has a fixed cost of \$100,000. It costs \$100 to produce each bicycle. The selling price is \$300 per bike. (In solving this exercise, let  $x$  represent the number of bicycles produced and sold.)
63. You invest in a new play. The cost includes an overhead of \$30,000, plus production costs of \$2500 per performance. A sold-out performance brings in \$3125. (In solving this exercise, let  $x$  represent the number of sold-out performances.)
64. You invested \$30,000 and started a business writing greeting cards. Supplies cost 2¢ per card and you are selling each card for 50¢. (In solving this exercise, let  $x$  represent the number of cards produced and sold.)

77. At the north campus of a performing arts school, 10% of the students are music majors. At the south campus, 90% of the students are music majors. The campuses are merged into one east campus. If 42% of the 1000 students at the east campus are music majors, how many students did each of the north and south campuses have before the merger?
78. At the north campus of a small liberal arts college, 10% of the students are women. At the south campus, 50% of the students are women. The campuses are merged into one east campus. If 40% of the 1200 students at the east campus are women, how many students did each of the north and south campuses have before the merger?
79. A hotel has 200 rooms. Those with kitchen facilities rent for \$100 per night and those without kitchen facilities rent for \$80 per night. On a night when the hotel was completely occupied, revenues were \$17,000. How many of each type of room does the hotel have?
80. A new restaurant is to contain two-seat tables and four-seat tables. Fire codes limit the restaurant's maximum occupancy to 56 customers. If the owners have hired enough servers to handle 17 tables of customers, how many of each kind of table should they purchase?
81. When a crew rows with the current, it travels 16 miles in 2 hours. Against the current, the crew rows 8 miles in 2 hours. Let  $x$  = the crew's rowing rate in still water and let  $y$  = the rate of the current. The following chart summarizes this information:

35. On a recent trip to the convenience store, you picked up 2 gallons of milk, 5 bottles of water, and 6 snack-size bags of chips. Your total bill (before tax) was \$19.00. If a bottle of water costs twice as much as a bag of chips, and a gallon of milk costs \$2.00 more than a bottle of water, how much does each item cost?
36. On a recent trip to the convenience store, you picked up 1 gallon of milk, 7 bottles of water, and 4 snack-size bags of chips. Your total bill (before tax) was \$17.00. If a bottle of water costs twice as much as a bag of chips, and a gallon of milk costs \$2.00 more than a bottle of water, how much does each item cost?
37. At a college production of *A Streetcar Named Desire*, 400 tickets were sold. The ticket prices were \$8, \$10, and \$12, and the total income from ticket sales was \$3700. How many tickets of each type were sold if the combined number of \$8 and \$10 tickets sold was 7 times the number of \$12 tickets sold?
38. A certain brand of razor blades comes in packages of 6, 12, and 24 blades, costing \$2, \$3, and \$4 per package, respectively. A store sold 12 packages containing a total of 162 razor blades and took in \$35. How many packages of each type were sold?
39. A person invested \$6700 for one year, part at 8%, part at 10%, and the remainder at 12%. The total annual income from these investments was \$716. The amount of money invested at 12% was \$300 more than the amount invested at 8% and 10% combined. Find the amount invested at each rate.
40. A person invested \$17,000 for one year, part at 10%, part at 12%, and the remainder at 15%. The total annual income from these investments was \$2110. The amount of money invested at 12% was \$1000 less than the amount invested at 10% and 15% combined. Find the amount invested at each rate.