

## Homework Answers

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2) \$7.05

3) \$12.76

4) \$22.81

5) \$0

← hint: This one is on the test!

The previous month's  
bill was paid in full so  
there is NO finance  
charge

6) a. \$999.81

b. \$15.00

c. \$957.00

d. \$5,043.00

e. Lower; The average daily balance would be lower.

7) 0.02015z

8) a. \$420.37

b. \$6.94

c. \$406.44

d. \$593.56

e. lower; The average daily balance is lower