Finance Math January 18th, 2018

Name:_____

Lab Assignment: Chapter 6 - Employment

Salary/Paychecks/Benefits/etc.

Please answer the following questions. Be thoughtful and thorough after doing the **appropriate amount of internet** *research.*

1) What career or job do you want to pursue in the near future?

What is the average annual salary for that type of work?

What is the bi-weekly gross pay for that annual salary?

2) If you make \$32,500 per year, what would be your bi-weekly gross pay?

3) Complete the table using internet research. Assume the average American worker.

	National average wage index for 2017	Poverty Level	Your projected income
Annual Salary			
Bi-Weekly paycheck			
Typical deductions – Fica, State and Federal withholding, etc. (do research)			
Net Paycheck			

4) Discuss where you see yourself in ten years. Include type of career, annual salary and bi-weekly paycheck, and what benefits you expect to get.

College Algebra Prep

5) Go to <u>http://www.longsdalepub.com/courses/compass_demo/math_tests_3college/index.html</u># and take the demonstration test. Include the result of the test here along with one or two examples of ones you struggled with.

Period:_____